

# **BORROWER LOAN APPLICATION**

Borrowing Company Point of Contact Name					
Borrowing Company Point of Contact Phone Borrowing Company Point of Contact Email			Email		
Section 2   COLLATERAL INFORMATION					
Loan Amount Requested		Property Value			
Loan Type		Valuation Source			
Loan Sub Type	•	Date of Valuation			
Legal Description   APN   Address					
Borrower Use of Proceeds This information <u>must</u> be specific to detail the use of proceeds to correspond to an agreed upon budget with Ignite Funding for each Legal Description, APN or address defined above.					
Borrower Exit Strategy					
Borrower Experience					

# Section 3 | BORROWING ENTITY INFORMATION

Ignite Funding will require all entity for	ormation documents to be provided.
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Legal Name of Business/Borro	owing Entity (include any DBAs)					Borrowir	ng Entit	y EIN		
Business/Borrowing Entity Addr	ess	L		City			State		Zip	
Each Principal of the Borrowing Entity will be required to provide a copy of a valid government issued identification.										
Borrowing Entity Principal Name	2		Ownership %		Signing Authority					•
Borrowing Entity Principal Nam	e		Ownership %		Signing Authority					•
Borrowing Entity Principal Nam	2		Ownership %		Signing Authority					•
Borrowing Entity Principal Nam	2		Ownership %		Signing Authority					•
Does the Borrowing Entity rol	I-up to a Parent Company? Y	′es 🔿 No	If Yes, provide Par	ent Compan	y information belo	ow.				
Legal Name of Parent Compa	ny (include any DBAs)					Parent C	ompan	y EIN		
Parent Company Address				City			State		Zip	
Each Principal of the Parent Company will be required to provide a copy of a valid government issued identification.										
Parent Company Principal Name	2		Ownership %	0	Signing Authority					•
Parent Company Principal Name	2		Ownership %	0	Signing Authority					-
Parent Company Principal Name	2		Ownership %		Signing Authority					•
Parent Company Principal Name	2		Ownership %	9	bigning Authority					•
Ignite Funding may request to review the financial condition of the Borrowing Entity and Parent Company throughout the life of the loan.										
Borrowing Entity (including all affiliated/parent companies) Current Debt Servicing Amount with Ignite Funding?										
Borrowing Entity (including all affiliated/parent companies) Expected Revenue Current Year?										
Borrowing Entity (including all affiliated/parent companies) Revenue Prior Year?										
Section 4   COMPANY AND PERSONAL GUARANTOR INFORMATION										
Ignite Funding will require all entity formation documents to be provided or a valid government issued identification for each guarantor listed below.										
Company Guarantor Name					Company Guar	antor EIN				
,				,						

Personal Guarantor Name

Personal Guarantor SSN

## Section 5 | **INSURANCE INFORMATION**

Ignite Funding requires that all loans have a General Liability Policy naming Ignite Funding, LLC FBO as Additionally Insured **and** construction loans requires Property Insurance, Builder's Risk Insurance or a Course of Construction Insurance Policy naming "Ignite Funding, LLC FBO" as Additionally Insured **and** Loss Payee prior to the funding of a Ioan. \*Note that this information will be verified by Ignite Funding to ensure the endorsements have been completed.

As part of this application, below will define the applicable insurance carrier(s) and coverage in effect or intended for the requested Legal Description, APN or address associated with the loan requested and Borrowing Entity.

GENERAL LIABILITY POLICY INFORMATION	PROPERTY INSURANCE POLICY INFORMATION		
Insurance Company Name	Insurance Company Name		
Insurance Type	Insurance Type		
Insurance Coverage Amount	Insurance Coverage Amount		
Insurance Policy Number	Insurance Policy Number		
Insurance Expiration Date	Insurance Expiration Date		

# Section 6 | BACKGROUND INFORMATION (Must be completed for each Primary and Joint Applicant. Any "yes" responses may require additional information to be provided.)

	PRIMARY	APPLICANT	JOINT AP	PLICANT
Are you a non-resident alien of the US?	◯ Yes	() No	○ Yes	∩ No
Are any of your assets held in trust? (If yes, please attach Trust Agreement.)	◯ Yes	∩ No	◯ Yes	() No
Have you or your business ever filed for bankruptcy or defaulted on any debts? (If yes, please provide a written explanation.)	○ Yes	◯ No	◯ Yes	∩ No
Is the business an endorser, guarantor or co-maker for obligations not listed on its financial statements?	◯ Yes	∩ No	◯ Yes	∩ No
Does your business use or store any hazardous / toxic materials or produce hazardous / toxic waste?	◯ Yes	() No	◯ Yes	∩ No
Has the subject collateral ever been occupied by an environmentally sensitive user? Please provide recent Environmental Site Assessment Report.	○ Yes	∩ No	◯ Yes	∩ No
Is the business involved in any mediation, arbitration or lawsuit?	◯ Yes	() No	◯ Yes	() No
Does the business owe any taxes for years prior to the current year?	∩ Yes	∩ No	∩ Yes	() No
Is the business pending any change(s) in ownership?	∩ Yes	∩ No	∩ Yes	∩ No
Does the company maintain key person life insurance on any owner, office or shareholder?	◯ Yes	◯ No	◯ Yes	() No

### Section 7 | YOUR REPRESENTATION AND WARRANTIES

I understand that Ignite Funding is relying on the information provided on and with this Business Credit Application (including the designation of my property as separate or community property) in deciding to give or continue the financial accommodations or extension of credit I have requested or received. I promise that this is a true statement of my financial conditions as of the date of valuation. You may rely on it as being true and correct until I otherwise notify you in writing. If this information is not true in any material respect, or I should die, file for bankruptcy, if any other creditors tries to seize my property, or if a write of attachment, garnishment, or other legal process is issued against property of mine or if I fail to notify you of any material change as above agreed, or if the business or any interest therein of mine is sold, or if any adverse change occurs in my financial condition, at your election any or all of my indebtedness and obligations to you, direct or contingent, shall become immediately due and payable without demand or notice. You may retain and verify this information. I understand that from time to time you may receive information about me from others and may answer questions and requests from others seeking credit and experience information about me and my relationships with you, but that you will try and protect our confidential relationship in handling other requests. If this is joint financial information, these representations and warranties are from each of us.

By signing below, I/We have read and agree to make these representations and warranties, and I/We authorized Ignite Funding to verify with other parties to make any investigation of my/our credit, either directly or through any agency employed by Ignite Funding for that purpose. These representations, warranties, and authorizations extend not only to Ignite Funding, but also to any insurer of the Ioan and to any investor to whom Ignite Funding may sell all or any part of the Ioan. I acknowledge that Ignite Funding complies with the rules and regulations of the Nevada Revised Statues (NRS) 645B, which allows investors to request copies of redacted information provided by the Applicant(s) that may include a personal credit report and tax returns.

#### PRIMARY APPLICANT

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## JOINT APPLICANT

	Signature			
rint Name Print Name				
Date Application Completed Date Application Completed	n Completed			

## Section 8 | EQUAL CREDIT OPPORTUNITY NOTICE

If your application for business credit is denied, you have the right to a written statement of the specific reason(s) for denial. To obtain the statement, please send a written request to Ignite Funding, 6700 Via Austi Parkway, Suite 300, Las Vegas, NV 89119 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Atlanta Regional Office, 730 Peachtree Street, NE, Room 800, Atlanta, Georgia 303308.

## Section 9 | DISCLOSURE OF INVOLVEMENT - NAC 645B.210

Pursuant to NAC 645B.210, Ignite Funding ('Ignite") hereby discloses if an owner, partner, director, officer, member or employee of a licensed mortgage broker, or relative of an owner, partner, director, officer, manager, member or employee of the licensed mortgage broker;

(a) Has any personal involvement in a lending or borrowing transaction of the mortgage broker which is authorized under chapter 645B of NRS; or (b) Is licensed as, conducts business as or holds a controlling interest or position in:

- (1) A construction control;
- (1) A construction control, (2) An escrow agency of escrow agent; or
- (3) A title agent, a title insurer or an escrow officer of a title agent or title insurer.

Following is a list of Ignite Funding employees who may invest in the subject Ioan and therefore have a beneficial interest and pro rata voting rights alongside all other investors in the subject Ioan. See Exhibit A of the recorded Ioan documents for percentage, if any. The employees include; Alex Beltran, Angela Cook, Carrie Cook, Matthew Pedroza, Misty Bethany, Nikki Purple, Patrick Vassar, Mary-Kate Butta, Gregory Yang, Ryan Fitzgerald, Brandy Warren, and Paul Murphy.

Following is a list of iManagement Group employees who may invest in the subject loan and therefore have a beneficial interest and pro rata voting rights alongside all other investors in the subject loan. iManagement Group, LLC is owned by the majority owner of Ignite Funding and the manager is one of the principals of Ignite Funding. See Exhibit A of the recorded loan documents for percentage, if any. The employees include; Amanda Doak, Didra Reese, Andrew Ervin, Israel Irizarry, Jr., Jenifer Ostler, Brian Perez, Tammy Torrens, Jordan Tyner, Madison Beaupre, Stephen Noonan, and Mariami Lushvili.

Following is a list of Preferred Trust Company employees who may invest in the subject loan and therefore have a beneficial interest and pro rata voting rights alongside all other investors in the subject loan. Preferred Trust Company, LLC is owned by the majority owner of Ignite Funding and the manager is one of the principals of Ignite Funding. See Exhibit A of the recorded loan documents for percentage, if any. The employees include; Alysia Ball, Christina Ramirez, Christina Trembly, and John Roberts.

In addition, the following individuals are relatives of current employees, listed above, who may invest in the subject loan and therefore have a beneficial interest and pro rata voting rights alongside all other investors in the subject loan. See Exhibit A of the recorded loan documents for percentage, if any. The relatives include; Hunter Hicks, son of Carrie Cook and Kelly Murphy, spouse of Paul Murphy.

Following is a list of affiliated entities which may invest in the subject loan and therefore have a beneficial interest and pro rata voting rights alongside all other investors in the subject loan. See Exhibit A of the recorded loan documents for percentage, if any. The affiliated entities include; Ignite Funding, LLC (Ignite), Ignite Funding, LLC - Endowment Fund I, II, III and IV, Preferred Trust Company, LLC (PTC), owned by some of the principals of Ignite Funding (as a Custodian, PTC may have mutual Ignite Funding clients that utilize their custodial services to hold their IRA account.), STF Properties, LLC, managed by Patrick Vassar, and Vassar Real Estate, LLC, managed by Patrick Vassar.

# Section 10 | IGNITE FUNDING USE ONLY

		LOAN OFFICERS SIGNATURE
Loan Officer Name	Patrick Vassar	Signature

Completed Application Received (This is the date that all information needed to make a credit decision was received.)