

FOREIGN INVESTORS BUSINESS ACCOUNT CRITERIA

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IGNITEFUNDING.COM



The following requirements must be met to become a foreign investor with Ignite Funding:

- Must complete form **W-8BEN-E** (for Entities).
 - Must be able to complete the document without assistance from Ignite Funding employees because we are not licensed to provide tax advice.
 - W-8BEN-E must have an EIN (U.S. employer identification number) or also known as TIN (taxpayer identification number).
- All foreign investors must have a U.S. bank account.

Based on the review with Ignite Funding's third-party tax accounting firm:

- All interest earned by foreign investors will fall under the "Portfolio Interest Exception" and there will not be any tax withholding by Ignite Funding. All interest earned will be reported by Ignite Funding on an IRS Form 1042-S to all foreign investors by the IRS deadline of March 15th.

Please note that the following items will be needed to open your account:

- W-8BEN-E Form
- Copy of a Valid Government Issued Photo Identification
 - Drivers License
 - State Issued Identification
 - Passport
- Foreign Entity Documents including:
 - Articles of Incorporation
 - Tax Letter (EIN number)
 - Authorized Signer Designation (this could be a Corporate Resolution, Corporate Charter, or business meeting minutes)
 - Active Status/Good Standing verification
- Foreign Investor Business Account Application



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BUSINESS ACCOUNT FORM

Where did you hear about Ignite Funding?

SECTION 1 | Business Type

Business Type

REQUIRED DOCUMENTATION FOR ENTITY ACCOUNTS

Corporation or Limited Liability Corporation:

- Articles of Incorporation
- Tax Identification Number (IRS letter)
- Documentation that supports:
 - Names of person(s) that can invest assets of the entity. (This could be a Corporate Resolution, Corporate Charter, or business meeting minutes.)
- Acceptable Identification for all signers
- Provide verification/certification that the company is in an Active Status/Good Standing in the state where the entity was formed through the applicable Secretary of State.

Sole Proprietorship, Partnership or Unincorporated Corporation:

- Documents filed to create the entity
- Tax Identification Number (IRS letter)
- Documentation that supports:
 - Names of person(s) that can invest assets of the entity. (This could be a Partnership Agreement, Business Agreement, or business meeting minutes.)
- Acceptable Identification for all signers
- Provide verification/certification that the company is in an Active Status/Good Standing in the state where the entity was formed through the applicable Secretary of State.

Non-Profit Organization, Limited Partnership, Clubs, Associations:

Contact Ignite Funding Compliance Department for more information.

SECTION 2 | Business Information [If the Business is not in Good Standing with the state incorporated the account will not be opened or may be restricted.]

Business Name

Business EIN Business Date of Incorporation Business State of Incorporation

Is the Business the taxable entity? Yes No

A electronic copy of Form W-8BEN-E (Department of the Treasury Internal Revenue Service) **is required to be provided for tax purposes for the company.** The only circumstance this is not required is if the company is a Sole Proprietorship and the Authorized Primary Person or Officer is the taxable person.

Business Address (no PO BOX)

Business City Business Country Business Zip Code

SECTION 3 | Authorized Person or Officer | (Primary)

[The business documentation provided must define the Primary as an authorized person or officer to make investment decisions and sign on behalf of the business.]

Marital Status: Single Married Authorized Primary Salutation Authorize Primary Business Title
Example: CEO, Manager, Treasurer, etc.

Authorized Primary First Name Authorized Primary Middle Name

Authorized Primary Last Name Authorized Primary Suffix Authorized Primary DOB

Authorized Primary SSN **The SSN will only be used for verification purposes.** The only exception is if the business is not the taxable entity. In this scenario the Authorized Primary Person or Officer will be the taxable person and must provide an electronic copy of Form W-9 or W-8BEN (Department of the Treasury Internal Revenue Service) for tax purposes.

Authorized Primary Address

Authorized Primary City Authorized Primary Country Authorized Primary Zip Code

Authorized Primary Phone Number The **Authorized Primary Phone Number** will be the phone number used for all telephonic correspondence related to the investments.

Authorized Primary E-mail Address The **Authorized Primary E-mail Address** will be the email address used for all electronic correspondence related to the investments.

Authorized Primary Type of Government Issued ID Authorized Primary ID #

Authorized Primary ID Expiration Date **An electronic copy of a Government Issued ID (Driver's License, State Issued Identification or Passport) is required to be provided for verification purposes.**

SECTION 4 | Authorized Person or Officer | (Secondary)

[The business documentation provided must define the Secondary as an authorized person or officer to make investment decisions and sign on behalf of the business.]

Marital Status: Single Married Authorized Secondary Salutation Authorize Secondary Business Title
Example: CEO, Manager, Treasurer, etc.

Authorized Secondary First Name Authorized Secondary Middle Name

Authorized Secondary Last Name Authorized Secondary Suffix Authorized Secondary DOB

Authorized Secondary SSN **The SSN will only be used for verification purposes.** The only exception is if the business is not the taxable entity. In this scenario the Authorized Primary Person or Officer will be the taxable person and must provide an electronic copy of Form W-9 or W-8BEN (Department of the Treasury Internal Revenue Service) for tax purposes.

Authorized Secondary Address

Authorized Secondary City Authorized Secondary Country Authorized Secondary Zip Code

Authorized Secondary Phone Number The **Authorized Secondary Phone Number** will be the phone number used if the Authorized Primary Phone Number is disconnected or non-responsive.

Authorized Secondary E-mail Address The **Authorized Secondary E-mail Address** will be the email address used for all electronic correspondence related to the investments.

Authorized Secondary Type of Government Issued ID Authorized Secondary ID #

Authorized Secondary ID Expiration Date **An electronic copy of a Government Issued ID (Driver's License, State Issued Identification or Passport) is required to be provided for verification purposes.**

SECTION 5 | Client Relationship Questions

Is the **Authorized Primary** related to an employee at Ignite Funding?

No Yes

If yes, Name of Employee

Relationship

Is the **Authorized Secondary** related to an employee at Ignite Funding?

No Yes

If yes, Name of Employee

Relationship

SECTION 6 | Suitability Requirements

Pursuant to NRS 645B, investors must meet minimum financial requirements in order to invest in a mortgage loan.

Before an investor may invest in any mortgage loan, the investor must verify that he meets one or more of the following financial requirements:

- **The household net worth is more than \$250,000.00, excluding any equity in any real property used as the primary residence at the time of the investment;** or
- **The household net income was more than \$70,000.00 for each of the previous 2 tax years and there is a reasonable expectation of attaining or exceeding the same income for the current year.**

The total investments in mortgage loans transacted by a mortgage broker or mortgage agent are not valued at more than 50% of the investor's net worth or net annual income.

Ignite Funding reserves the right to restrict from further investing or close an account upon final payoff at any time if Ignite Funding has reasonable cause to believe that a client no longer meets the financial suitability requirements set forth or capacity to make informed decisions about his/her investments.

By my/our initials below, I/we agree and acknowledge that I/we meet the minimum financial requirements in order to invest in a mortgage loan.

Authorized Primary Initials

Authorized Secondary Initials

SECTION 7 | Disbursement Profile

All disbursements of monthly interest payments and/or loan pay downs/payoffs will be automatically deposited into the the bank account as defined by the instructions below. Ignite Funding highly recommends verifying that the bank account and routing number are accurate with your financial institution as Ignite Funding cannot be held responsible for inaccurate information being provided.

Select Bank Account Type

Bank Name

Bank **Account #**

Bank **Routing #**

SECTION 8 | Acknowledgement

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law (Section 326 of the USA PATRIOT Act of 2001) requires all financial institutions to obtain, verify and record information that identifies each individual or institution who opens an account with Ignite Funding. When you open an account, we are required to obtain your name, address, date of birth, social security number or tax identification number and other information that will allow us to identify you. As appropriate, we may also request a copy of a government issued identification or other identifying documents. This information may be compared to information obtained through third-party sources, as permitted by law. If we cannot verify this information, your account may not be opened, or it may be restricted and/or closed.

Certification of Accuracy

I hereby certify that the all of the information provided on this Application is true and correct and may be relied upon by Ignite Funding for any purposes related hereto. Further, I hereby indemnify Ignite Funding, their officers, directors, shareholders, agents, employees, attorneys, insurers, insured, successors, heirs, and assigns, and any parents, affiliates, and/or subsidiaries, for any loss, claims or damages, including legal fees which may be incurred as a result of any violations resulting from their reliance upon the information I have provided. I acknowledge that the information provided will be used to help the government fight the funding of terrorism and money laundering activities as federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When I open an account I acknowledge that my name, address, government-issued identification number, date of birth and other information will allow Ignite Funding to identify me.

Non-Binding Arbitration and Class Action

I acknowledge my responsibility to read the Investment Overview and subsequent investment documentation disclosure for all investment selections prior to making an investment. I acknowledge that I have not received any financial, tax or legal advice from Ignite Funding and will seek the advice of my own financial, tax or legal professional.

This Agreement shall be deemed to have been made in the State of Nevada and shall be construed and the rights and liabilities of the parties determined, in accordance with the laws of the State of Nevada.

I acknowledge that all controversies which may arise with Ignite Funding concerning this Agreement and/or the investments offered, whether entered into prior, on or subsequent to the date hereof, shall be determined by non-binding arbitration. Any non-binding arbitration under this Agreement shall be conducted pursuant to the Federal Arbitration Act and the laws of the State of Nevada before the American Arbitration Association located in Clark County, Nevada.

No person shall bring a punitive or certified class action to arbitration, nor seek to enforce any pre-dispute non-binding arbitration agreement against any person who has initiated in court a punitive class action, or who is a member of a punitive class who has not opted out of the class with respect to any claims encompassed by the punitive class until: the class certification is denied; the class is decertified; or, the customer is excluded from the class by the court.

Electronic Signature

The parties agree that the electronic signature of a party to this Agreement shall have the same legal validity and enforceability as a manually executed signature or use of a paper-based record keeping system to the fullest extent permitted by applicable law, including the Federal Electronic Signatures in Global and National Commerce Act or any similar state law based on the Uniform Electronic Transaction Act, and the parties hereby waive any objection to the contrary. This electronic signature shall be effective to bind this Agreement. The parties agree that any electronically signed document (including this Agreement) shall be deemed (i) to be "written" or "in writing," (ii) to have been signed and (iii) to constitute a record established and maintained in the ordinary course of business and an original written record when printed from electronic files. Such paper copies or "printouts," if introduced in any judicial, arbitral, mediation or administrative proceeding, will be admissible as between the parties to the same extent and under the same conditions as other original business records created and maintained in documentary form. Neither party shall contest the admissibility of the true and accurate copies of electronically signed documents based on the best evidence rule or as not satisfying the business records exception to the hearsay rule. For purposes hereof, "electronic signature" means a manually signed signature that is then transmitted by electronic means; "transmitted by electronic means" means sent in the form of a facsimile or sent via the Internet as a "PDF" (portable document format) or other replicating image attached to an e-mail message; and "electronically signed document" means a document transmitted by electronic means and containing, or to which there is affixed, an electronic signature.

I acknowledge that I have read and understand the language of the Agreement above.

Primary Account Owner or **Business Officer** Signature

Date

Secondary Account Owner or **Business Officer** Signature

Date

Principal Approval Signature

Date