

January 19, 2021

RE: KD Commerce, LLC – Loan 4404 | Property Sold

Dear Investor,

We are writing to provide an update on the above-referenced property.

In July 2020, an offer was received to purchase this property “as is” that was anticipated to provide an approximately 75% return of capital overall. This offer was approved by the investor majority.

We are pleased to inform you that the purchase has been completed, and the total return is higher than expected at approximately 84% of principal. You can expect to receive a final payoff check or direct deposit to your account within the next couple of business days.

If you have any questions, please do not hesitate to contact us.

Sincerely,

**Ignite Funding**