

REQUIREMENTS FOR CANADIAN INVESTORS

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The complexity of international trade agreements and IRS requirements makes it difficult for international investors to participate in Trust Deed investments with Ignite Funding. Luckily for our northern neighbors there are currently no tax withholdings, which makes it much simpler to facilitate these investments with them. Below are what Canadian prospects will need to provide Ignite Funding in order to open an account.

REQUIREMENTS

- A foreign tax ID or a U.S. tax ID
- A bank account located in the U.S.

Prospects can invest with an LLC as long as it is associated with a bank account located in the U.S. Ignite Funding is enforcing this banking requirement in order to protect investor principal and earnings from the growing risk of theft through mailing checks, as well as the efficiency of receiving timely payments.

TAX DOCUMENTS

Clients will receive a 1042-S for the tax filing of their interest income. In the case of a default & foreclosure, the client would also receive a K-1.

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