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**From:** investors@ignitefunding.com  
**Sent:** Wednesday, June 19, 2019 12:19 PM  
**To:** investors  
**Subject:** APPROVED: Forbearance Extension | Loan 4426, Cedarbridge Apartments, LLC

Dear Investor,

We are writing to provide an update on the ballot results for the above-referenced loan. The investor majority (51% of the loan balance) voted to **approve** the forbearance as proposed on Loan 4426, Cedarbridge Apartments, LLC through December 30, 2019. The borrower will pay the interest on the loan current from January 1, 2019 through June 30, 2019 by July 10, 2019 as described below.

If you have any questions, please contact your Investment Representative.

Sincerely,

**Ignite Funding**

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Dear Investor,

We are writing to provide an update on the above-referenced loan. As you may recall the investor majority (51% of the loan balance) approved a forbearance through June 30, 2019 to allow the property to be sold to a new buyer which would in turn pay the loan in full to investors. The borrower is still actively working to sell the property but needs additional time to close the sale.

**The borrower has proposed a forbearance extension for the property which we are presenting for investor ballot vote:**

- The forbearance period will consist of an additional 6-month term with no optional extension period.
- The Borrower will pay the loan current through 6/30/19 by paying interest accrued from January 1, 2019 through June 30, 2019 at the original interest rate.
- The Borrower will continue to accrue interest at the regular rate from July 1, 2019 through final payoff. Interest will not be paid during the forbearance period but will accrue and be paid at payoff.
- The Borrower will maintain carrying costs for the property.
- Ignite Funding will reserve the right to void the Forbearance at any time if the Borrower fails to pay the interest current by July 10, 2019, keep carrying costs current, and/or maintain all applicable property, zoning, licensing and permits.
- At the conclusion of the forbearance period, should the Borrower be unable to payoff the remaining balance of the loan, Ignite Funding will review the status of the Borrower/property to consider future actions, up to and including proceeding with the foreclosure of the property, previously approved by investor ballot vote.

**The alternative to a Forbearance Extension with the Borrower is to proceed with Foreclosure by filing a Notice of Default on the property.** The advantage in granting an extension to the forbearance is that investors will receive interest paid current to June 30, 2019 and interest will continue to accrue on the loan until final payoff. In addition, investors may avoid the expense of taking the property back through a foreclosure proceeding.

**YOUR IMMEDIATE BALLOT RESPONSE IS REQUIRED. Please return the attached ballot to Ignite Funding by Friday, June 21, 2019.** Executed ballots may be returned by E-Sign, faxed to 702.739.7735, emailed to [investors@ignitefunding.com](mailto:investors@ignitefunding.com), or mailed to:

Ignite Funding, LLC  
2140 E. Pebble Rd. Suite 160  
Las Vegas, NV 89123

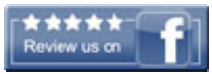
We will continue to keep you informed regarding the status of the property, including ballot results, through additional correspondence.

Please contact your Investment Representative should you have any questions.

Sincerely,

**Ignite Funding**

Leave your review of our services/products below.



**Ignite Funding**

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