

RE: TBH Series 4533, LLC

April 1, 2019

Dear Investor,

We are writing to provide an update on the above-referenced property. As discussed in our previous update correspondence dated February 26, 2019, Ignite Funding, on behalf of investors, had filed an insurance claim against the general liability policy of the borrower for misappropriation of construction control funds, which as a result impaired the value of the asset(s). The insurance company has denied the claim on the basis that the General Liability policy does not cover acts or omissions by Tailor Built other than those that result in property damage or bodily injury.

Ignite Funding is now moving forward with the deficiency claim against the borrower, as previously described. The deficiency claim must be filed by April 11, 2019.

The deficiency amount that can be claimed is the difference between the total amount due on the loan through the date of foreclosure including late fees and interest minus the highest bid amount at the Trustee Sale on January 9, 2019 and listed on the Recorded Trustee's Deed.

We will continue to keep you informed regarding the status of the property, including ballot results, through additional correspondence.

Additionally, all updates are posted on the Tailor Built Homes portal at:

<https://ignitefunding.com/tailor-built-homes-investments-default-updates/>

The password to enter the page is: **Tailor**

Please contact your Investment Representative should you have any questions.

Sincerely,

**Ignite Funding**