ELECTRONICALLY RECORDED FOR: SCALLEY READING BATES HANSEN & RASMUSSEN, P.C. Attn: Marlon L. Bates 15 West South Temple, Ste 600 Salt Lake City, Utah 84101 Telephone No. (801) 531-7870 Business Hours: 9:00 am to 5:00 pm (Mon.-Fri.)

Trustee No. 48085-07 Parcel No. 27-22-478-022 12842810 9/5/2018 11:51:00 AM \$14.00 Book - 10709 Pg - 5380-5382 ADAM GARDINER Recorder, Salt Lake County, UT SCALLEY & READING BATES HANSEN BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN by Scalley Reading Bates Hansen & Rasmussen, P.C., successor trustee, that a default has occurred under the Construction Deed of Trust executed by Tailor Built Homes, LLC, a Utah limited liability company, as trustor(s), in which Ignite Funding, LLC, FBO (SEE ATTACHED EXHIBIT "A") is named as beneficiary, and Cottonwood Title is appointed trustee, and filed for record on October 18, 2017, and recorded as Entry No. 12639262, in Book 10610, at Page 1178, Records of Salt Lake County, Utah.

SEE ATTACHED EXHIBIT "B"

A breach of an obligation for which the trust property was conveyed as security has occurred. Specifically, the trustor failed to pay the entire principal balance and all accrued interest and other charges on or before April 17, 2018 and had a material adverse change in its financial condition. Therefore, pursuant to the demand and election of the beneficiary, the trustee hereby elects to sell the trust property to satisfy the delinquent obligations referred to above. The entire principal balance and all accrued interest and other charges, costs, taxes and assessments must be paid in full within three months of the recording of this notice to cure the default.

DATED this day of September, 2018.

Scalley Reading Bates Hansen & Rasmussen, P.C., successor

trustee

By: Marlon\L. Bates
Its: Supervising Partner

STATE OF UTAH

) : ss)

COUNTY OF SALT LAKE

The foregoing instrument was acknowledged before me this $\frac{\mathcal{L}}{\mathcal{L}}$ day of September, 2018, by Marlon L. Bates, the Supervising Partner of Scalley Reading Bates Hansen & Rasmussen, P.C., successor trustee.

Daniel M. Spendlove
Notary Public
State of Utah
My Commission Expires April 10, 2020

NOTARY PUBLIC

EXHIBIT "A"

Preferred Trust Company Custodian FBO Thomas N. Clanin, IRA AS TO AN UNDIVIDED 11.64% INTEREST.

Curtis J Johnson, a married man as his sole and separate property AS TO AN UNDIVIDED 3.59% INTEREST. Sunwest Trust, Inc Custodian FBO Michael Z Isaacson, IRA AS TO AN UNDIVIDED 9.38% INTEREST. Wade Gease, an unmarried man AS TO AN UNDIVIDED 6.25% INTEREST.

Preferred Trust Company Custodian FBO Carole L Nussbaum, IRA AS TO AN UNDIVIDED 1.56% INTEREST.

Yaoqing Huang, a married man as his sole and separate property AS TO AN UNDIVIDED 3.91% INTEREST. Preferred Trust Company Custodian FBO Tassanee Jamcharoen, IRA AS TO AN UNDIVIDED 1.56% INTEREST.

Preferred Trust Company Custodian FBO Shang-Chang Lu, IRA AS TO AN UNDIVIDED 7.81% INTEREST. Gordon and Marilyn Mehling Living Trust AS TO AN UNDIVIDED 7.81% INTEREST. Edward R. Kanzler, an unmarried man as his sole and separate property AS TO AN UNDIVIDED 3.91%

INTEREST.
Preferred Trust Company, LLC AS TO AN UNDIVIDED 42.58% INTEREST.

EXHIBIT "B"

ALL OF LOT 5, CONTAINED WITHIN MIDAS COURT SUBDIVISION AS THE SAME IS IDENTIFIED IN THE SUBDIVISION PLAT RECORDED IN THE OFFICE OF THE RECORDER OF SALT LAKE COUNTY, UTAH AS ENTRY NO. 11970196 IN BOOK 2014P AT PAGE 326 (AS SAID SUBDIVISION PLAT MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED) AND IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR MIDAS COURT, RECORDED IN THE OFFICE OF THE RECORDER OF SALT LAKE COUNTY, UTAH AS ENTRY NO. 11981036 IN BOOK 10290 AT PAGE 7095 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED).

TOGETHER WITH THE RIGHT TO INGRESS AND EGRESS OVER, UPON, AND ACROSS THE COMMON AREAS AS NECESSARY FOR ACCESS TO SAID LOT.